



# BRICKLAYERS & ALLIED CRAFTWORKERS INSURANCE BENEFIT TRUST FUND OF ALBERTA AND SASKATCHEWAN



We are presenting our Annual Report, which outlines the activities of the Fund during the year ended July 31, 2021.

Throughout the year under review, benefits of approximately \$920,168 were paid to eligible Bricklayers and their dependents.

As illustrated in the accompanying pages, the Fund's Expenses (when combined with the decrease in the Hour Bank liability) exceeded Income by \$4,400. This decreased the Fund Equity at July 31, 2021 to \$2,320,270. An audit has been performed on the records of the Fund and Financial Statements are available for examination at the Fund Office.

## **Benefit Plan Improvements**

During 2021, the Board of Trustees announced the following benefit enhancements for claims incurred on and after the respective effective dates:

### **Health Spending Account**

- Effective January 1, 2021, an additional contribution amount was added in the amount of \$500 per member.

### **Dental Benefit**

- Effective January 1, 2021, the Dental Fee Guide is being upgraded to the 2020 Fee Guide.

### **Weekly Disability Benefit**

- Effective July 1, 2021, the Weekly Disability benefit increased from \$573 to \$595 per week.

## **New Benefit Plan Improvements**

As of January 1, 2022, the Board of Trustees are pleased to announce the following benefit enhancements for claims incurred on and after the respective effective date:

### **Extended Health Care**

- The **practitioner maximum** is being changed from a \$300 combined calendar year maximum to a **\$300 per practitioner maximum** per calendar year, per person for the services of a chiropractor, physiotherapist and massage therapist, including x-ray charges. Laboratory tests and x-rays performed by a chiropractor up to a maximum of \$25 per calendar year.

### **Vision Care Benefit**

- The **vision care maximum** is being amended from \$400 to **\$600** for eyeglass frames and lenses or contact lenses during any 24 consecutive month period from the last date of service (12 month period from the last date of service for persons under 18 years of age); coverage also includes reimbursement of safety glasses for Members.

### **Dental Benefit**

- The **basic services maximum** is being increased from \$1,500 to **\$2,000** per calendar year, per person.
- The **major services maximum** is being increased from \$1,500 to **\$2,000** per calendar year, per person.

If you have coverage through another Plan it is possible that any expenses you may have that are not reimbursed under the Fund may be reimbursed under your other coverage. We encourage you to submit any amounts that are not reimbursed by the Fund to your other coverage. Furthermore, any amounts that are not reimbursed may be eligible for reimbursement from a Member's Health Spending Account (HSA).

Very truly yours,

Board of Trustees

STATEMENT OF  
FINANCIAL POSITION  
as of July 31, 2021

ASSETS	
Cash	\$ 2,548,626
Term Deposits	0
Restricted Cash**	169,295
Contributions Receivable	176,447
Premium Refund Receivable	83,385
Prepaid Expenses	21,342

**Total Assets:** **\$2,999,095**

\*\*Premium Stabilization Fund held by Insurance Company

LIABILITIES & FUND EQUITY	
Accounts Payable	\$ 25,539
Provision for Health Spending Account	30,286
Hour Bank Liability	623,000
Fund Equity at End of Year	\$ 2,320,270

**Total Liabilities and Fund Balance** **\$2,999,095**

STATEMENT OF  
OPERATIONS & FUND BALANCE  
For the Year Ended July 31, 2021

INCOME	
Contributions	\$ 1,465,568
Investment Earnings	14,077

**Total Income** **\$1,479,645**

EXPENSES	
Net Premiums for Plan Benefits	\$ 1,036,062
Reciprocal Payments	58,953
Health Spending Account net forfeitures	57,959
Administration & Fund Professionals	114,921
All Other Expenses	73,150

**Total Expenses** **\$1,341,045**

Increase/Decrease in Hour Bank Liability	(143,000)
Premium Rebate	0
Income Less Expenses	138,600
Fund Equity at Beginning of the Year	2,324,670

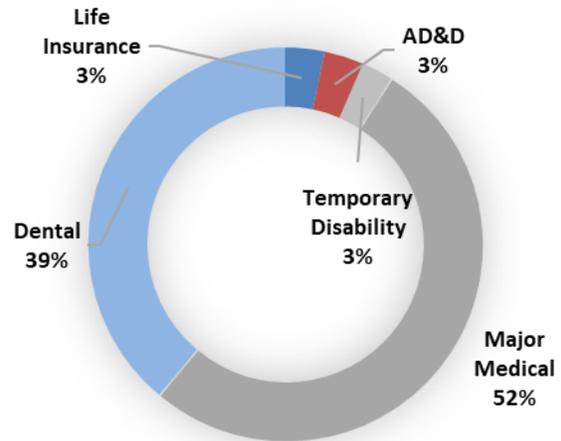
**Fund Equity at the End of the Year** **\$2,320,270**

HOW THE FUND'S BENEFITS  
WERE DISTRIBUTED  
as of July 31, 2021

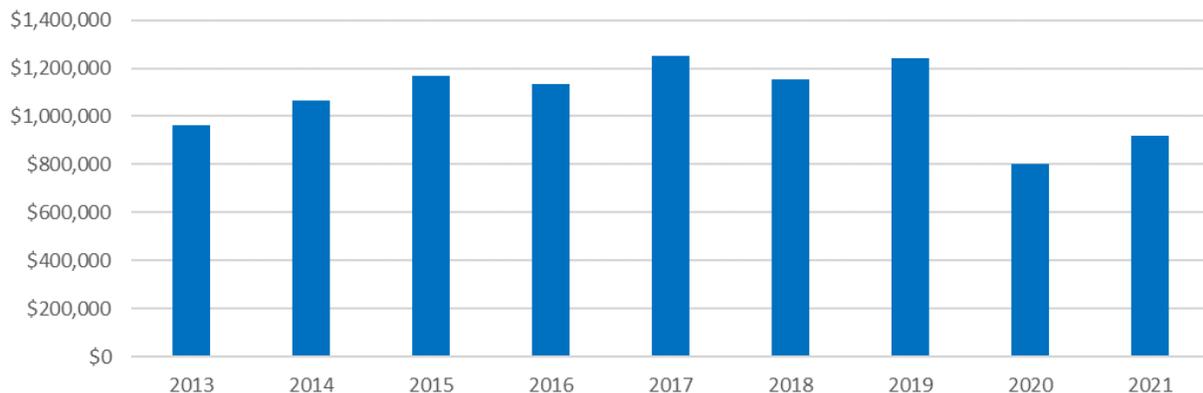
BENEFITS PAID	
Life Insurance	\$30,000
Accidental Death & Dismemberment (AD&D)	30,000
Temporary Disability	23,703
Major Medical (Includes Prescription Drugs)	478,068
Emergency Travel Assistance (E.T.A.)	0
Dental Care	358,399

**Total Benefits Paid** **\$920,168\***

\* This figure does not include claims in the course of payment, unreported claims and pending claims as at July 31, 2021



Annual Benefit Payments 2013-2021



Note: A summary of the Fund's Statement of Financial Position and Statement of Financial Fund Balance are as set out herein. In addition, an audit of the Financial Statements of the Fund is obtained each year from Mowbrey Gil, LLP, Chartered Accountants. A copy of the audited Financial Statements can be made available for examination at the Fund Office, during business hours.

# ELECTRONIC FUNDS TRANSFER (EFT) REMINDER

The image shows a form titled "ELECTRONIC FUNDS TRANSFER" with the FAS logo. It includes fields for Member Last Name, Member First Name, and Cardholder ID Number. There are sections for Address (Street, City, Province, Postal Code) and Phone (Home, Work, Mobile). A prominent note states "A VOIDED CHEQUE IS REQUIRED". Below this, there is a section for "APPLICANTS SUBMITTED WITHOUT A VOIDED CHEQUE WILL BE RETURNED" with a "CERTIFICATION" area. At the bottom, there are fields for Member Signature and Date, and a "Member Name (Please Print)" field.

Please note that FAS can now issue payments to members and providers with respect to the submission of extended health, dental, and weekly disability claims by Electronic Funds Transfer (EFT).

Should you wish to receive payments via EFT please complete the Electronic Funds Transfer Form on the FAS website and submit it to our office as soon as possible. A copy of a void cheque is required.

The Explanation of Benefits form (breakdown of services processed) will continue to be mailed to your current address on file, or you can access it online at [www.fasadmin.com](http://www.fasadmin.com) with your login and password.

## ONLINE SERVICES - ADDRESS CHANGES

FAS is pleased to announce that Members can update their address and contact information online via the Client Portal Page. Members can also confirm eligibility, view hours, and the contributions remitted on their behalf (only hours on and after January 1, 2009 are available). Access to claim payment details is also available.

In order to access the site, follow these steps:



1. Open your internet browser and go to the FAS website at [fasadmin.com](http://fasadmin.com).
2. Select English and then click on the FAS Client Portal tab.
3. From the FAS Client Portal page, select 'I am a Union Member'.
4. On the Union Member page, enter your username and password in the boxes on the left side of the screen.

You can click on the user guide link on the Union Member page for guidance navigating the site.

If you are unable to log in to the site or if you notice any discrepancies with your information, please email FAS at [sitehelp@fasadmin.com](mailto:sitehelp@fasadmin.com). You can also call FAS during regular office hours at 1-800-770-2998.

## BRICKLAYERS & ALLIED CRAFTWORKERS INSURANCE BENEFIT TRUST FUND OF ALBERTA AND SASKATCHEWAN

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Telephone: (780) 452-5161 | Toll Free: 1-800-770-2998  
[info@fasadmin.com](mailto:info@fasadmin.com) | [www.fasadmin.com](http://www.fasadmin.com)

### Administrator

Funds Administrative Service Inc.  
[info@fasadmin.com](mailto:info@fasadmin.com)

### Insurance Underwriters

Manulife Financial

### Board of Trustees

Jason Bodnarek – Chair  
Alan Ramsay – Co-Chair  
Chris Ambrozic  
Rick Bliemel  
Derek Halldorson  
Dominic Iula

### Legal Counsel

DLA Piper LLP

### Consultant

Segal

~ Our Members' lives and health is our mission. ~